



National Electrification Administration

Corporate Fund

Trial Balance

As of June 30, 2024



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	49,846.00	
Petty Cash Fund	104	50,000.00	
Cash in Bank - Local Currency, Current Account	111	3,148,385,770.68	
Cash in Bank - Local Currency, Savings Account	112	1,552,983,418.69	
Accounts Receivable	121	174,223,375.73	
Due from Officers and Employees	123	402,451.01	
Loans Receivable - LGUs	125	4,154.92	
Loans Receivable - Others	126	11,119,439,906.59	
Interest Receivable	129	11,738,139.90	
Due from NGAs	136	6,397,738.75	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,374,751,428.24	
Receivables - Disallowances/Charges	146	1,046,521.01	
Advances to Officers and Employees	148	494,654.00	
Other Receivables	149	44,709,048.01	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,128,447.58	
Other Supplies Inventory	165	564,733.01	
Prepaid Insurance	178	709,841.21	
Advances to Contractors	181	3,220,703.70	
Other Prepaid Expenses	185	2,000,400.88	
Guaranty Deposits	186	254,407.25	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,729,873.76	
IT Equipment and Software	223	26,535,649.54	
Communication Equipment	229	5,090,363.65	
Medical, Dental and Laboratory Equipment	233	79,000.00	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	42,168,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,684,749.07	
Allowance for Doubtful Accounts	301		518,427,697.31
Accumulated Depreciation - Land Improvements	302		713,158.50
Accumulated Depreciation - Office Buildings	311		213,840,794.68
Accumulated Depreciation - Other Structures	315		48,600.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,326,303.92
Accumulated Depreciation - IT Equipment	323		13,671,714.07
Accumulated Depreciation - Communication Equipment	329		4,236,531.10
Accumulated Depreciation - Technical and Scientific Equipment	336		5,099,892.47
Accumulated Depreciation - Other Machinery and Equipment	340		95,053.02
Accumulated Depreciation - Motor Vehicles	341		27,801,434.40
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		29,702,755.14
Due to Officers and Employees	403		144,627,264.64
Due to BIR	412		3,273,854.93
Due to GSIS	413		10,813,107.43
Due to PAG-IBIG	414		564,893.43
Due to PHILHEALTH	415		700,611.14
Due to Other NGAs	416		6,477,556,996.16
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		2,065,162,631.24
Other Deferred Credits	455		611,178,716.69
Government Equity	501		5,323,021,585.58



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Retained Earnings	510		5,417,848,090.48
Processing Fees	621		209,844.06
Seminar Fees	622		6,774,276.38
Other Service Income	628		46,865,420.14
Rent Income	642		1,931,078.51
Interest Income	664		268,661,626.78
Miscellaneous Income	678		27,694.05
Prior Years' Adjustments	684	73,797,730.02	
Salaries and Wages - Regular	701	106,549,315.43	
Personnel Economic Relief Allowance (PERA)	711	3,633,727.34	
Representation Allowance (RA)	713	2,035,750.00	
Transportation Allowance (TA)	714	1,388,125.00	
Clothing/Uniform Allowance	715	2,065,000.00	
Productivity Incentive Allowance	717	17,569,092.00	
Honoraria	720	1,131,000.00	
Longevity Pay	722	590,000.00	
Overtime and Night Pay	723	1,234,896.70	
Life and Retirement Insurance Contributions	731	9,591,850.12	
PAG-IBIG Contributions	732	273,300.00	
PHILHEALTH Contributions	733	2,042,808.68	
ECC Contributions	734	151,200.00	
Terminal Leave Benefits	742	1,067.38	
Travelling Expenses - Local	751	8,508,902.93	
Training Expenses	753	5,665,244.42	
Office Supplies Expenses	755	1,795,368.35	
Drugs and Medicines Expenses	759	25,299.00	
Gasoline, Oil and Lubricants Expenses	761	851,261.81	
Other Supplies Expenses	765	825,139.74	
Water Expenses	766	400,823.60	
Electricity Expenses	767	3,817,757.27	
Postage and Deliveries	771	337,445.50	
Telephone Expenses - Landline	772	676,544.06	
Telephone Expenses - Mobile	773	230,150.22	
Internet Expenses	774	393,268.34	
Printing and Binding Expenses	781	37,850.00	
Rent Expenses	782	224,463.40	
Representation Expenses	783	15,000.00	
Subscription Expenses	786	3,912,612.76	
Auditing Services	792	6,213,102.61	
Consultancy Services	793	5,347,023.95	
General Services	795	1,020,542.34	
Janitorial Services	796	1,368,303.35	
Security Services	797	1,282,057.31	
Repairs and Maintenance - Office Buildings	811	1,407,634.50	
Repairs and Maintenance - Furniture and Fixtures	822	115,400.00	
Repairs and Maintenance - IT Equipment and Software	823	49,850.00	
Repairs and Maintenance - Motor Vehicles	841	426,993.89	
Miscellaneous Expenses	884	88,925.94	
Taxes, Duties and Licenses	891	2,152,749.91	
Fidelity Bond Premiums	892	185,112.75	
Insurance Expenses	893	721,773.93	
Depreciation - Office Buildings	911	4,906,581.78	
Depreciation - Other Structures	915	2,025.00	
Depreciation - Furniture and Fixtures	922	273,176.47	
Depreciation - IT Equipment	923	1,187,463.04	
Depreciation - Communication Equipment	929	196,480.02	
Depreciation - Technical and Scientific Equipment	936	74,114.46	
Depreciation - Other Machineries and Equipment	940	60,253.02	
Depreciation - Motor Vehicles	941	1,540,374.00	
Other Maintenance and Operating Expenses	969	639,259.23	



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Account Title	Account Code	Debit	Credit
Bank Charges	971	5,803.00	
TOTAL		21,201,694,774.85	21,201,694,774.85

Certified Correct :

MA. CHONA O. DELA CRUZ
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division

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